



JAYABHARAT CREDIT LIMITED

(Formerly : The Jayabharat Credit & Investment Co. Ltd.) CIN : L66000MH1943PLC003899

JCL:02.2020

Date: 05.02.2020

To,
The Manager – Listing Department,
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

Dear Sir / Madam,

Sub: Outcome of the Processing of the Board Meeting held on Wednesday, 5th February 2020 - Disclosure of information under Securities and Exchange Board of India (Listing Obligations and Disclosure Regulations, 2015.

With reference to above caption subject, we wish to inform you that the Board of Directors at their meeting held today has approved and took on record the Un-Audited Financial Results of the Company for the Third Quarter and 9 months ended on 31st December, 2019.

Please find enclosed a copy of the said Un-Audited Financial Result for the Third Quarter and 9 months ended on 31st December, 2019 together with Independent Auditor, Mr. Sandeep R Tamhane, Chartered Accountant's Limited Review Report of Standalone Un-Audited Financial Result to our Board of Directors.

Kindly note that our Board Meeting concluded at 4.00 p.m today.

Kindly take the above on record and acknowledge the receipt.

Thanking you,

Yours faithfully,
For Jayabharat Credit Limited,

Authorised Signatory.

Encl : as above.



JAYABHARAT CREDIT LIMITED

(Formerly : The Jayabharat Credit & Investment Co. Ltd.) CIN : L66000MH1943PLC003899

JAYABHARAT CREDIT LIMITED							
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019 (Rs. In Lakhs)							
Particulars	Standalone						
	Quarter ended (31.12.2019)	Quarter ended (30.09.2019)	Quarter ended (31.12.2018)	Nine Months ended 31.12.2019	Nine Months ended 31.12.2018	Year ended 31.03.2019	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Income from Operations						
(a) Revenue from Operations	-	-	-	-	-	-	
(b) Other Income	0.07	0.06	0.30	0.20	1.13	6.37	
Total Income	0.07	0.06	0.30	0.20	1.13	6.37	
2	Expenses						
(a) Employee benefits expenses	4.88	4.41	7.71	17.97	26.82	41.67	
(b) Finance cost	-	-	-	-	-	-	
(c) Depreciation and amortisation expenses	0.26	0.20	0.24	0.66	0.81	1.05	
(d) Other expenses	16.91	24.50	1,507.32	55.55	4,523.34	6,027.54	
Total Expenses	22.05	29.11	1,515.27	74.18	4,550.97	6,070.26	
3	Profit / (loss) before, Exceptional items and tax (1-2)	(21.98)	(29.05)	(1,514.97)	(73.98)	(4,549.84)	(6,063.89)
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax (5-6)	(21.98)	(29.05)	(1,514.97)	(73.98)	(4,549.84)	(6,063.89)
6	Tax Expenses						
Current Tax	-	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-	-
Tax Adjustment (Excess)/short provision of earlier years	-	-	-	-	-	-	-
Total Tax Expenses	-	-	-	-	-	-	-
7	Net Profit/ (loss) for the period (5-6)	(21.98)	(29.05)	(1,514.97)	(73.98)	(4,549.84)	(6,063.89)
8	Other Comprehensive Income / (Loss)						
(a) Items not to be realised to Profit or Loss	-	-	-	-	-	-	-
(b) Income tax relating to item not to be reclassified to Profit or Loss	-	-	-	-	-	-	-
(c) Items to be reclassified to Profit or Loss	-	-	-	-	-	-	-
(d) Income Tax relating to item to be reclassified to Profit or Loss	-	-	-	-	-	-	-
Other Comprehensive Income/(loss) for the period (Net of Tax Expenses)	-	-	-	-	-	-	-
9	Total Comprehensive Income/(loss) (9+10)	-	-	-	-	-	-
10	Paid-up equity share Capital (Face-Value of Rs.10/- each)	500.00	500.00	500.00	500.00	500.00	500.00
11	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	-
12	Earning Per share before and after Extraordinary Items (of Rs. 10/- each)(not annualised):						
a) Basic (Rs.)	-0.44	-0.58	-30.30	-1.48	-91.00	-121.28	
b) Diluted (Rs)	-0.44	-0.58	-30.30	-1.48	-91.00	-121.28	

Notes:

- The above standalone Financial results have been approved by the Audit Committee at meeting held on 05th Feb,2020 thereafter approved by the Board of Directors and taken on record,at the meeting held on 05th Feb,2020.
- The Statutory Auditors of the Company have carried out a Limited Review of the Standalone Financial results for the Quarter ended 31st December,2019.
- The Company has only one area of operation and Business activity of Company is non operational hence segment reporting is not required.
- The Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company has adopted Indian Accounting Standard (Ind-As) from 1st April,2019 and accordingly these Financial Results have been prepared in accordance with Companies (Indian Accounting Standard) Rules,2015 as prescribed under Section 133 of the Companies Act,2013,read with relevant Rules issued there under and other accounting principles general accepted there is no impact on Financial Statements due to transition.
- As on date,the Company is no longer a NBFC, consequent upon cancellation of Certificate of Registration by RBI, which is already notified to Bombay Stock Exchange(BSE).
- Other than Fixed Deposit in Nationalised Bank, the Company does not have any other investment.
- The figures for the corresponding period have been regrouped or reclassified, wherever necessary.

As per our report attached.

Chartered Accountants
FCA NO 46206

Place : Mumbai
Date : 05th Feb,2020

By order of the Board
JAYABHARAT CREDIT LIMITED

Arun Mitter
Director
New Delhi 05th Feb,2020

Sandeep R. Tamhane

B.Com., F.C.A., L.L.B (Gen.), D.F.M.

B-5 SHAKAR NIWAS,

PROF. V.S. AGASHE ROAD,

DADAR (W), MUMBAI - 400 028

TEL: 2437 9516 / 2430 6603

MOBILE : 98200 - 92379,

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF STANDALONE UNAUDITED FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF JAYABHARAT CREDIT LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of JAYABHARAT CREDIT LIMITED ("the Company"), for the quarter ended December 31st, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 26 "Financial Reporting" ("Ind AS 26"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard review of financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

MUMBAI, February 5th, 2019

For Sandeep R Tamhane

Chartered Accountants

S. R. Tamhane

Sandeep R Tamhane

Membership No. 046206

UDIN No: *20046206 AAAAAA D 8850*

